



Lawrence Retirement Board

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RAMONA CEBALLOS, *Chairman*
PASCUAL RUIZ, *Member*
ROBERT WILSON, *Member*

DIANE COCKROFT, *Member*
SHERY WRIGHT, *Member*

PUBLIC NOTICE-COLA HEARING FISCAL YEAR 2026

January 22, 2026

To all units of the City of Lawrence Retirement System

Notice of COLA Hearing

Date: February 24, 2026

Purpose

Pursuant to Massachusetts General Laws Chapter 32, Section 103 (i), please accept this memorandum as formal notice that on Tuesday, February 24, 2026 at 8:30a.m., the Lawrence Retirement Board will conduct a public meeting at 354 Merrimack St. to discuss whether it will elect to grant a Cost of Living Adjustment (COLA), not to exceed 3% in the aggregate (up to the first \$14,000 of the retirement allowance), to the Lawrence Retirement System's retirees and survivors.

Conditional Effective Date:

If approved, allowances will increase effective July 1st, 2026. Also, this will be applicable to all those who retired on or before June 30th, 2025.

Regards,

Gina Rizzo
Executive Director