

INVITATION FOR BIDS
LEASE OF OFFICE SPACE FOR OFFICE OF PLANNING & DEVELOPMENT
BID SUBMISSION DATE: JANUARY 16, 2018

Listed below are the names of all bidders and the amounts of their bids to provide office space for the Office of Planning & Development pursuant to the provisions of M.G.L.c.30B. The undersigned declare under penalties of perjury that this is a complete and accurate list of all bids opened in the presence of the Chief Procurement Officer.

BID RESULTS

Markarian Properties II LLC				
	Sq. feet offered	Cost per sq. foot	Monthly lease cost	Annual lease cost
<u>Initial three year lease</u>				
Year 1	7,600	\$13.73	\$8,700.00	\$104,400.00
Year 2	7,600	\$14.21	\$9,000.00	\$108,000.00
Year 3	7,600	\$15.00	\$9,500.00	\$114,000.00
TOTAL THREE YEAR LEASE				\$326,000.00
<u>Additional first 3-year term option to renew</u>				
Year 4	7,600	\$15.47	\$9,800.00	\$117,600.00
Year 5	7,600	\$15.47	\$9,800.00	\$117,600.00
Year 6	7,600	\$15.47	\$9,800.00	\$117,600.00

Markarian Properties II LLC				
	Sq. feet offered	Cost per sq. foot	Monthly lease cost	Annual lease cost
TOTAL 1st ADDITIONAL THREE YEAR LEASE			\$352,800.00	
<u>Additional second 3-year term option to renew</u>				
Year 7	7,600	\$15.94	\$10,100.00	\$121,200.00
Year 8	7,600	\$15.94	\$10,100.00	\$121,200.00
Year 9	7,600	\$15.94	\$10,100.00	\$121,200.00
TOTAL 2nd ADDITIONAL THREE YEAR LEASE			\$363,600.00	
GRAND TOTAL			\$1,042,400.00	

By 
 Rita V. Brousseau
 Chief Procurement Officer

01/16/18