



*City of Lawrence*  
*Office of Assessors Room #103*  
*City Hall \* 200 Common Street \* Lawrence MA 01840*

## NOTICE

### **ATTENTION TAXPAYERS OF THE CITY OF LAWRENCE PUBLIC DISCLOSURE FISCAL 2025 PROPOSED PROPERTY VALUES**

Following state statutes and Department of Revenue (DOR) regulations, the Board of Assessors is completing the FY2025 revaluation of all real and personal property in Lawrence, MA. Revaluation is a year-long process when the DOR examines in detail all assessing methodologies used by the city, as well as the values derived through mass appraisal system.

These valuations are pending preliminary approval and final certification by the Massachusetts Department of Revenue. The values are subject to change within this disclosure period. The public review will run from Wednesday, November 13, 2024 to Tuesday, November 19, 2024.

The revaluation process includes a public disclosure requirement to let property owners know what their proposed new values are. Listings of proposed new values will be available for viewing in the Assessor's office, City Hall, Room 103, 200 Common St., Lawrence MA. Our office hours are Monday, Wednesday and Thursday 8:30 am – 4:30 pm, Tuesday 8:30 am – 7:00 pm and Friday 8:30 am – 1:30 pm.

Using the mass appraisal method, the goal is to arrive at values that are at 100% of market value. Valuations are based on sales, using the last full calendar year before the beginning of the applicable fiscal year. Calendar 2023 sales were used in the Fiscal 2025 value analysis.

Please contact the Assessor's office during the public disclosure period if you would like a copy of your property card or if you have any questions.

The information will also be available on the following website: [www.cityoflawrence.com](http://www.cityoflawrence.com)

Final values are pending certification from the Department of Revenue.

For further information, comments or questions, please contact the Lawrence Board of Assessors Office at 978-620-3190.

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